

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**COUNTY OF COLUSA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		
	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	3,264.68	1,051.33	4,316.01	163.81		163.81	4,479.82
DEFICIT	770.60	(546.00)	224.60	0.00	0.00	0.00	224.60
<b>NET POSITION</b>				<b>163.81</b>	<b>0.00</b>	<b>0.00</b>	<b>163.81</b>

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

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**ELK CREEK CSD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS		TOTAL	
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	3,361.80	76.72	3,438.52				0.00	3,438.52
DEFICIT	0.00	0.00	0.00	(93.38)	0.00	0.00	(93.38)	93.38
NET POSITION				(93.38)	0.00	0.00	(93.38)	

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**WHITNEY CONSTRUCTION INC.**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS		TOTAL	
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT	5,426.56	169.88	5,596.44				0.00	5,596.44
DEFICIT	708.31	(403.00)	305.31	(119.02)	0.00	0.00	(119.02)	424.33
NET POSITION				(119.02)	0.00	0.00	(119.02)	

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**CENTRAL VALLEY PROJECT  
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**CLEAR CREEK CSD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
	\$		\$	\$	CURRENT YEAR	PRIOR YEAR	\$	
CAPITAL REPAYMENT 1/	12,907.31	90,333.82	103,241.13				0.00	103,241.13
DEFICIT	1,464,834.92	(798,293.00)	666,541.92	(35,299.07)	0.00	0.00	(35,299.07)	701,840.99
<b>NET POSITION</b>				<b>(35,299.07)</b>	<b>0.00</b>	<b>0.00</b>	<b>(35,299.07)</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**CONTRA COSTA WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	3,633,737.41	8,277,424.33	11,911,161.75	411,788.04	2,063,617.98	0.00	2,475,406.02	14,386,567.77
DEFICIT	23,954,480.45	(13,693,539.00)	10,260,941.45				0.00	10,260,941.45
<b>NET POSITION</b>				<b>411,788.04</b>	<b>2,063,617.98</b>	<b>0.00</b>	<b>2,475,406.02</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**BELLA VISTA WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	109,996.90	421,997.31	531,994.22				0.00	531,994.22
DEFICIT	1,725,797.20	(759,143.00)	966,654.20	(99,422.04)	0.00	0.00	(99,422.04)	1,066,076.24
<b>NET POSITION</b>				<b>(99,422.04)</b>	<b>0.00</b>	<b>0.00</b>	<b>(99,422.04)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**COUNTY OF FRESNO**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	17,193.56	1,981.69	19,175.25				0.00	19,175.25
DEFICIT	79,047.16	(12,359.00)	66,688.16	(23,523.14)	0.00	0.00	(23,523.14)	90,211.30
<b>NET POSITION</b>				<b>(23,523.14)</b>	<b>0.00</b>	<b>0.00</b>	<b>(23,523.14)</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**COUNTY OF TULARE**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			TOTAL	BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	
CAPITAL REPAYMENT 1/	20,285.64	6,727.78	27,013.42				0.00	27,013.42
DEFICIT	530,714.48	(143,087.00)	387,627.48	(34,605.73)	0.00	0.00	(34,605.73)	422,233.21
<b>NET POSITION</b>				<b>(34,605.73)</b>	<b>0.00</b>	<b>0.00</b>	<b>(34,605.73)</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

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**CITY OF TRACY**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	474,359.00	602,933.18	1,077,292.18	116,091.24	0.00		116,091.24	1,193,383.41
DEFICIT	84,395.62	(84,396.00)	(0.38)			0.00	0.00	(0.38) 3/
<b>NET POSITION</b>				<b>116,091.24</b>	<b>0.00</b>	<b>0.00</b>	<b>116,091.24</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Deficit Balance at September 30, 2003 will adjusted to zero in the fiscal year 2004 accounting.

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**DEL PUERTO WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	1,780.59	503.20	2,283.79	144.88	0.00		144.88	2,428.68
DEFICIT	0.00	0.00	0.00			0.00	0.00	0.00
<b>NET POSITION</b>				<b>144.88</b>	<b>0.00</b>	<b>0.00</b>	<b>144.88</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

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**DEPARTMENT OF VA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS	CURRENT YEAR	PRIOR YEAR	
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	404.66	(404.66)	0.00				0.00	0.00
DEFICIT	42,402.45	(10,712.59)	31,689.86	(3,401.25)	0.00	0.00	(3,401.25)	35,091.11
<b>NET POSITION</b>				<b>(3,401.25)</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,401.25)</b>	

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2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

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**PANOCHÉ WD - DMC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	855.48	2,743.35	3,598.83	373.87	0.00		373.87	3,972.71
DEFICIT	2,669.71	(2,177.00)	492.71			0.00	0.00	492.71
<b>NET POSITION</b>				<b>373.87</b>	<b>0.00</b>	<b>0.00</b>	<b>373.87</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

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**PLAIN VIEW WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	85,366.26	13,353.07	98,719.33	15,687.24			15,687.24	114,406.57
DEFICIT	(531.81)	0.00	(531.81)		0.00	(531.80)	(531.80)	(0.01) 3/
<b>NET POSITION</b>				<b>15,687.24</b>	<b>0.00</b>	<b>(531.80)</b>	<b>15,155.44</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Deficit Balance at September 30, 2003 will adjusted to zero in the fiscal year 2004 accounting.

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**SAN LUIS WD - DMC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	87,989.43	521.20	88,510.63	314.91			314.91	88,825.53
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION				314.91	0.00	0.00	314.91	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**CITY OF ROSEVILLE**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	396,091.55	1,867,086.05	2,263,177.60				0.00	2,263,177.60
DEFICIT	873,345.36	(873,345.00)	0.36	(171,262.25)	171,262.25	0.00	(0.00)	0.36 3/
<b>NET POSITION</b>				<b>(171,262.25)</b>	<b>171,262.25</b>	<b>0.00</b>	<b>(0.00)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.  
 Capital Repayment adjustment includes a credit for the Folsom Pumps in the amount of \$ 1,164,000.

3/ Deficit Balance at September 30, 2003 will adjusted to zero in the fiscal year 2004 accounting.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**EL DORADO ID - FD&R**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	384,277.84	426,193.12	810,470.95	26,096.66			26,096.66	836,567.61
DEFICIT	264,309.30	(216,747.00)	47,562.30		0.00	0.00	0.00	47,562.30
NET POSITION				26,096.66	0.00	0.00	26,096.66	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SACRAMENTO COUNTY WA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT) 3/ \$	VOLUNTARY PAYMENTS CURRENT YEAR \$	PRIOR YEAR \$		TOTAL \$
CAPITAL REPAYMENT 1/	2,109.72	29,437.18	31,546.90				0.00	31,546.90
DEFICIT	37,262.53	(18,056.00)	19,206.53	(36,274.12)	0.00		(36,274.12)	55,480.65
<b>NET POSITION</b>				<b>(36,274.12)</b>	<b>0.00</b>	<b>0.00</b>	<b>(36,274.12)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount should have been \$ 35,256.03. An adjustment will be incorporated into the 2004 accounting.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SAN JUAN WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	913,931.56	525,020.11	1,438,951.66	3,146.82			3,146.82	1,442,098.48
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
<b>NET POSITION</b>				<b>3,146.82</b>	<b>0.00</b>	<b>0.00</b>	<b>3,146.82</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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**EAST BAY MUD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	200,800.58	(200,800.58)	0.00				0.00	0.00
DEFICIT	45,435,397.30	(19,505,941.00)	25,929,456.30	(2,472,091.44)	0.00	0.00	(2,472,091.44)	28,401,547.74
NET POSITION				(2,472,091.44)	0.00	0.00	(2,472,091.44)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SACRAMENTO MUD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	82,968.79	(82,968.79)	0.00				0.00	0.00
DEFICIT	23,407,073.11	(7,413,477.00)	15,993,596.11	(1,875,794.06)	0.00	0.00	(1,875,794.06)	17,869,390.17
<b>NET POSITION</b>				<b>(1,875,794.06)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,875,794.06)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**COUNTY OF MADERA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	1,782.80	4,427.60	6,210.40				0.00	6,210.40
DEFICIT	11,512.58	(8,094.00)	3,418.58	(472.49)	0.00	0.00	(472.49)	3,891.07
NET POSITION				(472.49)	0.00	0.00	(472.49)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
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 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**FRESNO COUNTY WW#18**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	62,608.13	435.23	63,043.36	129.29			129.29	63,172.65
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION				129.29	0.00	0.00	129.29	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**ARVIN-EDISON WSD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT	495,855.88	29,311.11	525,166.99	0.00			0.00	525,166.99
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION				0.00	0.00	0.00	0.00	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.  
 2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF FRESNO**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT) 3/ \$	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	276,873.37	83,143.59	360,016.96				0.00	360,016.96
DEFICIT	46,444,416.04	(12,555,407.00)	33,889,009.04	(5,166,194.95)	0.00	0.00	(5,166,194.95)	39,055,203.99
NET POSITION				(5,166,194.95)	0.00	0.00	(5,166,194.95)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount is different from the amount shown on the letter dated August 1, 2004.

It has been adjusted by \$1,677,807 for Friant Water Authority Offset plus additional interest in the amount of \$41,945.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF LINDSAY**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	224,811.69	109,609.30	334,420.99	16,576.35			16,576.35	350,997.34
DEFICIT	51,194.61	(42,725.00)	8,469.61		0.00	0.00	0.00	8,469.61
NET POSITION				16,576.35	0.00	0.00	16,576.35	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF ORANGE COVE**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	
CAPITAL REPAYMENT 1/	237,108.07	57,021.22	294,129.29	48,890.06			48,890.06	343,019.35
DEFICIT	302,665.98	(128,814.00)	173,851.98		0.00	0.00	0.00	173,851.98
NET POSITION				48,890.06	0.00	0.00	48,890.06	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**DELANO-EARLIMART ID**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					CURRENT YEAR	PRIOR YEAR	TOTAL	
CAPITAL REPAYMENT 1/	1,912.32	592.18	2,504.49	963.31			963.31	3,467.81
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION					963.31	0.00	0.00	963.31

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**LINDSAY-STRATHMORE ID**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	21,740.08	6,553.56	28,293.65	4,527.14			4,527.14	32,820.79
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION				4,527.14	0.00	0.00	4,527.14	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SHAFTER-WASCO ID**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	15,196.32	15,037.20	30,233.53	4,202.77			4,202.77	34,436.29
DEFICIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION				4,202.77	0.00	0.00	4,202.77	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**TERRA BELLA ID**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	6,471.03	24,953.03	31,424.06				0.00	31,424.06
DEFICIT	13,957.25	(13,638.00)	319.25	(4,897.68)	2,039.22	319.24	(2,539.22)	2,858.47
NET POSITION				0.00	0.00	0.00	0.00	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF REDDING - SR**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	199,363.79	343,910.03	543,273.82				0.00	543,273.82
DEFICIT	70,717.77	(70,718.00)	(0.23)	(12,317.46)	0.00	0.00	(12,317.46)	12,317.23
NET POSITION				(12,317.46)	0.00	0.00	(12,317.46)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF WEST SACRAMENTO**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	120,294.42	294,168.04	414,462.46	25,906.97			25,906.97	440,369.43
DEFICIT	12,105.04	(12,105.00)	0.04		0.00	0.00	0.00	0.04 3/
NET POSITION				25,906.97	0.00	0.00	25,906.97	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Deficit Balance at September 30, 2003 will adjusted to zero in the fiscal year 2004 accounting.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**DIAMOND LANDS CORP.**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	54,087.72	2,594.23	56,681.94				0.00	56,681.94
DEFICIT	584.68	(4.00)	580.68	(444.75)	0.00	0.00	(444.75)	1,025.43
NET POSITION				(444.75)	0.00	0.00	(444.75)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**LAKE CALIFORNIA P.O.A.**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT) 3/	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	22,713.08	6,317.35	29,030.43				0.00	29,030.43
DEFICIT	3,485.64	(3,327.00)	158.64	(1,256.69)	0.00	0.00	(1,256.69)	1,415.33
NET POSITION				(1,256.69)	0.00	0.00	(1,256.69)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount should have been \$ 1,268.42 An adjustment will be incorporated into the 2004 accounting.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**RIVERVIEW GOLF & CC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	4,000.51	909.87	4,910.37				0.00	4,910.37
DEFICIT	125.02	(107.00)	18.02	(170.92)	0.00	16.86	(154.06)	172.08
NET POSITION				(170.92)	0.00	16.86	(154.06)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SAN BENITO COUNTY WD - IB**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	SURPLUS/ (DEFICIT) 3/ \$	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					CURRENT YEAR	PRIOR YEAR	TOTAL	
CAPITAL REPAYMENT 1/	376,746.63	211,133.77	587,880.40				0.00	587,880.40
DEFICIT	169,852.54	(146,776.00)	23,076.54	(2,247.66)	0.00	0.00	(2,247.66)	25,324.20
NET POSITION				(2,247.66)	0.00	0.00	(2,247.66)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount should have been \$ 2,759.07 An adjustment will be incorporated into the 2004 accounting.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SANTA CLARA VALLEY WD - IB**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	6,895,916.42	4,003,543.44	10,899,459.86				0.00	10,899,459.86
DEFICIT	11,726,044.86	(5,142,391.00)	6,583,653.86	(916,805.18)	0.00	0.00	(916,805.18)	7,500,459.04
NET POSITION				(916,805.18)	0.00	0.00	(916,805.18)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF AVENAL**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		
				CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	6,537.46	(6,537.46)	0.00			0.00	0.00
DEFICIT	2,149,886.15	(608,134.00)	1,541,752.15	(163,654.35)	0.00	0.00	1,705,406.50
<b>NET POSITION</b>				<u>(163,654.35)</u>	<u>0.00</u>	<u>0.00</u>	<u>(163,654.35)</u>

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF COALINGA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
\$	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	131,006.56	113,990.73	244,997.29				0.00	244,997.29
DEFICIT	4,366,987.14	(1,239,362.00)	3,127,625.14	(276,753.19)	0.00	0.00	(276,753.19)	3,404,378.33
NET POSITION				(276,753.19)	0.00	0.00	(276,753.19)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF HURON**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	5,209.41	3,498.22	8,707.63				0.00	8,707.63
DEFICIT	1,729,105.28	(530,136.00)	1,198,969.28	(110,314.79)	0.00	0.00	(110,314.79)	1,309,284.07
NET POSITION				(110,314.79)	0.00	0.00	(110,314.79)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**STATE OF CA**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
\$	\$	\$	\$	\$	\$	\$		
CAPITAL REPAYMENT 1/	1,888.90	662.30	2,551.19	327.47			327.47	2,878.66
DEFICIT	1,080.86	(373.00)	707.86		0.00	0.00	0.00	707.86
NET POSITION				327.47	0.00	0.00	327.47	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**WESTLANDS WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	91,680.87	949,448.56	1,041,129.43	134,987.70			134,987.70	1,176,117.13
DEFICIT	(0.00)	0.00	(0.00)		0.00	0.00	0.00	(0.00)
NET POSITION				134,987.70	0.00	0.00	134,987.70	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**BROADVIEW WD**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
\$	\$	\$	\$	\$	\$	\$		
CAPITAL REPAYMENT 1/	2,978.56	1,185.67	4,164.22	540.07			540.07	4,704.29
DEFICIT	321.53	(271.00)	50.53		0.00	0.00	0.00	50.53
NET POSITION				540.07	0.00	0.00	540.07	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**PACHECO WD - SLC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
					CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	2,177.73	(1,605.78)	571.96				0.00	571.96
DEFICIT	38,927.83	(16,278.00)	22,649.83	(1,480.89)	0.00	0.00	(1,480.89)	24,130.72
NET POSITION				(1,480.89)	0.00	0.00	(1,480.89)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
SCHEDULE OF MUNICIPAL & INDUSTRIAL  
FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**PANOCHÉ WD - SLC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		
				CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$		\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	1,065.79	103.31	1,169.10	892.26		892.26	2,061.36
DEFICIT	6,660.37	(1,246.00)	5,414.37	0.00	0.00	0.00	5,414.37
NET POSITION				892.26	0.00	0.00	892.26

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SAN LUIS WD - SLC**

DESCRIPTION	BALANCE @ SEP 30, 2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ SEP 30, 2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		
	\$		\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	100,600.84	40,757.07	141,357.92	29,567.95		29,567.95	170,925.87
DEFICIT	36,555.68	(36,548.00)	7.68	0.00	0.00	0.00	7.68
NET POSITION				29,567.95	0.00	0.00	29,567.95

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CENTERVILLE CSD**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	3,345.84	11,857.13	15,202.98				0.00	15,202.98
DEFICIT	171,538.05	(84,865.00)	86,673.05	(2,848.12)	0.00	0.00	(2,848.12)	89,521.17
<b>NET POSITION</b>				<b>(2,848.12)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,848.12)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**MOUNTAIN GATE CSD**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT) 3/	VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	38,749.55	17,162.95	55,912.50				0.00	55,912.50
DEFICIT	3,472.85	(3,220.00)	252.85	(2,178.84)	0.00	0.00	(2,178.84)	2,431.69
NET POSITION				(2,178.84)	0.00	0.00	(2,178.84)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount should have been \$ 2,196.59 An adjustment will be incorporated into the 2004 accounting.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SHASTA CWA**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	TOTAL	\$
CAPITAL REPAYMENT 1/	1,795.94	(1,795.94)	0.00				0.00	0.00
DEFICIT	236,540.59	(104,412.00)	132,128.59	(23,921.48)	0.00	0.00	(23,921.48)	156,050.07
NET POSITION				(23,921.48)	0.00	0.00	(23,921.48)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**EL DORADO ID - SP**

DESCRIPTION	BALANCE @ 9/30/2002 \$	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ 9/30/2002 \$	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003 \$
				SURPLUS/ (DEFICIT) \$	VOLUNTARY PAYMENTS		
				CURRENT YEAR \$	PRIOR YEAR \$	TOTAL \$	
CAPITAL REPAYMENT	2,292,818.49	318,798.26	2,611,616.75			0.00	2,611,616.75
DEFICIT	0.00	0.00	0.00			0.00	0.00
NET POSITION				0.00	0.00	0.00	0.00

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF REDDING - SCC**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	112,522.87	49,981.98	162,504.85	1,071.35			1,071.35	163,576.21
DEFICIT	34,203.33	(11,325.00)	22,878.33		0.00	0.00	0.00	22,878.33
<b>NET POSITION</b>				<b>1,071.35</b>	<b>0.00</b>	<b>0.00</b>	<b>1,071.35</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SHASTA COUNTY #25**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	398.53	5,426.30	5,824.83				0.00	5,824.83
DEFICIT	21,506.03	(10,559.00)	10,947.03	(2,904.09)	0.00	0.00	(2,904.09)	13,851.12
NET POSITION				(2,904.09)	0.00	0.00	(2,904.09)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SHASTA CSD**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT) 3/	VOLUNTARY PAYMENTS CURRENT YEAR	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	34,596.40	33,478.16	68,074.56				0.00	68,074.56
DEFICIT	29,713.12	(24,577.00)	5,136.12	(5,964.08)	0.00	0.00	(5,964.08)	11,100.20
NET POSITION				(5,964.08)	0.00	0.00	(5,964.08)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

3/ Fiscal Year 2003 Net Results of Operations Deficit amount should have been \$ 5,979.28 An adjustment will be incorporated into the 2004 accounting.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**FORESTHILL PUD**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	135,186.63	1,144,745.15	1,279,931.78				0.00	1,279,931.78
DEFICIT	0.00	0.00	0.00				0.00	0.00
NET POSITION				0.00	0.00	0.00	0.00	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**COLUSA COUNTY WD**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/ \$	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	12,252.13	2,297.16	14,549.29	1,037.68			1,037.68	15,586.96
DEFICIT	983.77	(984.00)	(0.23)		0.00	0.00	0.00	(0.23) 2/
<b>NET POSITION</b>				<b>1,037.68</b>	<b>0.00</b>	<b>0.00</b>	<b>1,037.68</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

Adjustment to the Deficit Balance at September 30, 2002 should have been \$ 413.68. The Deficit Balance at September 30, 2003 will be adjusted to \$ 570.09 in the fiscal year 2004 accounting.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF REDDING - TP**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	212,427.10	231.09	212,658.18	13,020.44			13,020.44	225,678.62
DEFICIT	0.00	0.00	0.00		0.00	0.00	0.00	0.00
NET POSITION				13,020.44	0.00	0.00	13,020.44	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**CITY OF SHASTA LAKE**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS CURRENT YEAR 3/	PRIOR YEAR		TOTAL
	\$	\$	\$	\$	\$	\$	\$	
CAPITAL REPAYMENT 1/	1,363,730.91	48,926.74	1,412,657.66	70,499.36	(51,775.76)		18,723.60	1,431,381.26
DEFICIT	0.00	0.00	0.00			0.00	0.00	0.00
<b>NET POSITION</b>				<b>70,499.36</b>	<b>(51,775.76)</b>	<b>0.00</b>	<b>18,723.60</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.  
 2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.  
 3/ Fiscal Year 2003 Operations and Maintenance Surplus in the amount of \$ 51,775.76 was refunded at the contractor's request.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**U.S. FOREST SERVICE**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003	
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS			TOTAL
	\$	\$	\$	\$	CURRENT YEAR	PRIOR YEAR	\$	\$
CAPITAL REPAYMENT 1/	4,343.00	403.01	4,746.01	119.50			119.50	4,865.51
DEFICIT	40.00	(40.00)	0.00		0.00	0.00	0.00	0.00
<b>NET POSITION</b>				<b>119.50</b>	<b>0.00</b>	<b>0.00</b>	<b>119.50</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SAN BENITO COUNTY WD - OB**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	FISCAL YEAR 2003 RESULTS OF OPERATIONS				BALANCE @ SEP 30, 2003
				SURPLUS/ (DEFICIT)	VOLUNTARY PAYMENTS		TOTAL	
					CURRENT YEAR	PRIOR YEAR		
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	0.00	0.00	0.00				0.00	0.00
DEFICIT	1,261,727.35	0.00	1,261,727.35	(380,210.26)	0.00	0.00	(380,210.26)	1,641,937.61
<b>NET POSITION</b>				<b>(380,210.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>(380,210.26)</b>	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF MUNICIPAL & INDUSTRIAL  
 FISCAL YEAR 2003 RESULTS OF OPERATIONS AND NET POSITION @ 09/30/03**

**SANTA CLARA VALLEY WD - OB**

DESCRIPTION	BALANCE @ 9/30/2002	ADJUSTMENT 2/	ADJUSTED BALANCE @ 9/30/2002	SURPLUS/ (DEFICIT)	FISCAL YEAR 2003 RESULTS OF OPERATIONS			BALANCE @ SEP 30, 2003
					CURRENT YEAR	PRIOR YEAR	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL REPAYMENT 1/	893,712.00	0.00	893,712.00				0.00	893,712.00
DEFICIT	93,194,367.83	0.00	93,194,367.83	(11,721,024.80)	0.00	0.00	(11,721,024.80)	104,915,392.63
NET POSITION				(11,721,024.80)	0.00	0.00	(11,721,024.80)	

1/ Capital Repayment reflects amounts already repaid. It does not represent the unpaid Capital balance.

2/ Capital Repayment and Deficit Balances at September 30, 2002 have been adjusted due to Sly Park D&R and Sugar Pine D&R title transfers.